

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2024

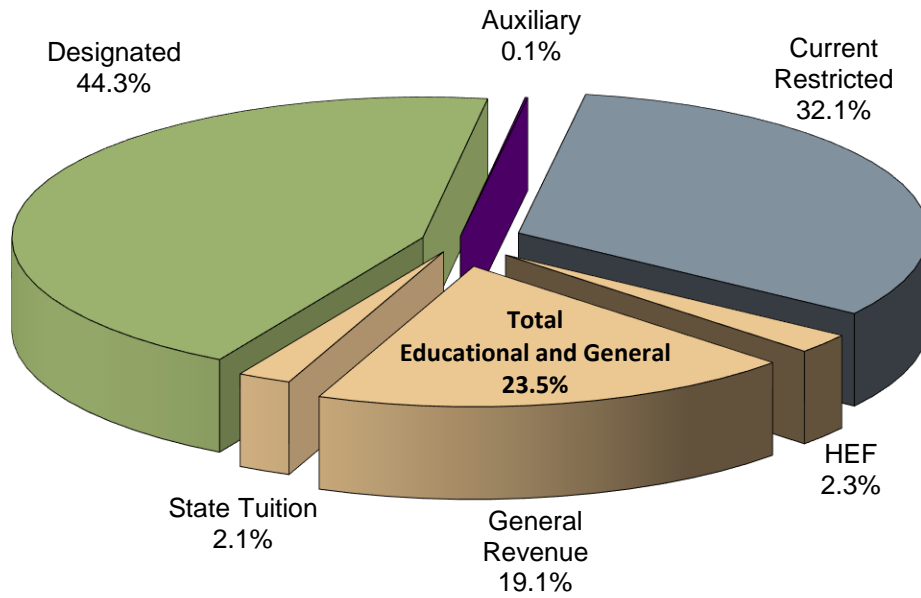
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2024
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2024
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2023 | FY2024 | % CHANGE |
|---|------------------------------|------------------------------|--------------|
| SOURCES OF FUNDS | | | |
| GENERAL REVENUE | | | |
| General Appropriations Act | \$ 137,165,323 | \$ 148,518,371 | |
| State Benefits State Paid | 29,097,300 | 29,979,900 | |
| Higher Education Funds (HEF) | 21,652,392 | 22,305,642 | |
| Hazlewood | 0 | 490,294 | |
| TX SB30 88th Legislature | <u>0</u> | <u>728,229</u> | |
| TOTAL GENERAL REVENUE | <u>187,915,015</u> | <u>202,022,436</u> | |
| OTHER EDUCATIONAL AND GENERAL INCOME | | | |
| Tuition | 18,404,055 | 17,046,269 | |
| Other Income | 240,700 | 358,600 | |
| Fund Balance | <u>810,041</u> | <u>2,430,100</u> | |
| TOTAL OTHER EDUCATIONAL AND GENERAL INCOME | <u>19,454,796</u> | <u>19,834,969</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 207,369,811</u> | <u>\$ 221,857,405</u> | 6.99% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2023 | FY2024 | % CHANGE |
|---|---------------------------|---------------------------|-------------|
| ESTIMATED EXPENDITURES | | | |
| Medical Education | 32,693,066 | 32,068,587 | |
| Graduate Medical Education | 3,199,854 | 3,444,619 | |
| Nursing Education | 16,609,638 | 17,434,251 | |
| Health Professions Education | 15,843,276 | 16,049,819 | |
| Graduate School for Biomedical Education | 2,732,343 | 2,745,141 | |
| Pharmacy Education | 15,154,060 | 14,279,492 | |
| Graduate Training in Public Health | 1,398,776 | 1,801,431 | |
| Texas Tech University System Administrative Support | 1,257,370 | 1,432,009 | |
| Institutional Support | 16,330,354 | 16,982,004 | |
| Academic and Student Support | 4,546,563 | 4,546,563 | |
| Information Technology | 5,050,732 | 5,940,732 | |
| Research | 3,533,332 | 4,593,012 | |
| Infrastructure Support | 6,893,935 | 7,288,935 | |
| Institutes | 1,313,977 | 813,977 | |
| TPEG | 1,630,381 | 1,648,379 | |
| Staff Benefits | 36,300,800 | 35,808,400 | |
| Debt Service | 8,292,593 | 15,076,286 | |
| Higher Education Funds | <u>21,652,392</u> | <u>22,305,642</u> | |
| Subtotal | <u>194,433,442</u> | <u>204,259,279</u> | |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2023 | FY2024 | % CHANGE |
|---|---------------------------|---------------------------|--------------|
| Non Formula Support Items | | | |
| Integrated Health Network | 872,395 | 872,395 | |
| Office of Rural Health | 673,058 | 673,058 | |
| Behavioral Health CATR | 2,500,000 | 2,500,000 | |
| Area Health Education Center | 1,732,800 | 1,732,800 | |
| Family and Community Medicine Residency Program | 356,112 | 356,112 | |
| Medical Education - Odessa | 924,462 | 924,462 | |
| Midland Medical Residency | 1,150,744 | 1,150,744 | |
| Midland School of Medicine - Enhancement | 2,166,000 | 2,166,000 | |
| Physician Assistant Program | 427,845 | 427,845 | |
| PB Rural General Surgical Residency | 1,176,245 | 838,002 | |
| Telehealth Technology & Innovation | 0 | 5,000,000 | |
| School of Public Health | <u>956,708</u> | <u>956,708</u> | |
| Total Non Formula Support Item | <u>12,936,369</u> | <u>17,598,126</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>207,369,811</u> | <u>221,857,405</u> | 6.99% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

| | Method of Finance | | FY 2024 Budget |
|---|--------------------|-----------------------|--------------------|
| | General Revenue | Other E & G Income | |
| ESTIMATED EXPENDITURES | | | |
| Medical Education | \$ 29,147,373 | \$ 2,921,214 | \$ 32,068,587 |
| Graduate Medical Education | 3,444,619 | | 3,444,619 |
| Nursing Education | 15,846,118 | 1,588,133 | 17,434,251 |
| Health Professions Education | 14,587,798 | 1,462,021 | 16,049,819 |
| Graduate School for Biomedical Education | 2,495,079 | 250,062 | 2,745,141 |
| Pharmacy Education | 12,978,734 | 1,300,758 | 14,279,492 |
| Graduate Training in Public Health | 1,637,334 | 164,097 | 1,801,431 |
| Texas Tech University System Administrative Support | 1,301,563 | 130,446 | 1,432,009 |
| Institutional Support | 15,435,067 | 1,546,937 | 16,982,004 |
| Academic and Student Support | 4,132,404 | 414,159 | 4,546,563 |
| Information Technology | 5,399,575 | 541,157 | 5,940,732 |
| Research | 4,174,622 | 418,390 | 4,593,012 |
| Infrastructure Support | 6,624,966 | 663,969 | 7,288,935 |
| Institutes | 739,830 | 74,147 | 813,977 |
| TPEG | | 1,648,379 | 1,648,379 |
| Staff Benefits | 29,097,300 | 6,711,100 | 35,808,400 |
| Debt Service | 15,076,286 | | 15,076,286 |
| Higher Education Funds | 22,305,642 | | 22,305,642 |
| Subtotal | 184,424,310 | 19,834,969 | 204,259,279 |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

| | Method of Finance | | FY 2024 Budget |
|---|-----------------------|-----------------------|-----------------------|
| | General Revenue | Other E & G Income | |
| Non Formula Support Item | | | |
| Integrated Health Network | 872,395 | | 872,395 |
| Office of Rural Health | 673,058 | | 673,058 |
| Behavioral Health CATR | 2,500,000 | | 2,500,000 |
| Area Health Education Center | 1,732,800 | | 1,732,800 |
| Family and Community Medicine Residency Program | 356,112 | | 356,112 |
| Medical Education - Odessa | 924,462 | | 924,462 |
| Midland Medical Residency | 1,150,744 | | 1,150,744 |
| Midland School of Medicine - Enhancement | 2,166,000 | | 2,166,000 |
| Physician Assistant Program | 427,845 | | 427,845 |
| PB Rural General Surgical Residency | 838,002 | | 838,002 |
| Telehealth Tech & Innovation | 5,000,000 | | 5,000,000 |
| School of Public Health | 956,708 | | 956,708 |
| Total Non Formula Support Item | 17,598,126 | | 17,598,126 |
| TOTAL ESTIMATED EXPENDITURES | \$ 202,022,436 | \$ 19,834,969 | \$ 221,857,405 |

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS**

| | FY 2023 | FY 2024 |
|---|---------------------------------|---------------------------------|
| Revenue | <u>21,652,392</u> | <u>22,305,642</u> |
| PROJECTS | | |
| Library Acquisitions and Equipment | | |
| Library Acquisition Support | 4,020,000 | 4,020,000 |
| Other Equipment | <u>2,018,214</u> | <u>2,218,214</u> |
| Total Library Acquisitions and Equipment | <u>6,038,214</u> | <u>6,238,214</u> |
| Construction, Renovations and Property Acquisitions | | |
| Deferred Maintenance | 4,500,000 | 4,500,000 |
| Mechanical Infrastructure Upgrades | 2,000,000 | 2,000,000 |
| Semi-Annual Strategic Allocation | 1,000,000 | 1,000,000 |
| Various Facility Moderization and Renewal Renovations | <u>4,943,829</u> | <u>5,397,079</u> |
| Total Construction and Renovations | <u>12,443,829</u> | <u>12,897,079</u> |
| Information Technology | | |
| Unified Communications Infrastructure | 70,000 | 70,000 |
| Administrative Computing - Capital Renewal | 200,349 | 200,349 |
| Information Technology - Capital Renewal | <u>2,900,000</u> | <u>2,900,000</u> |
| Total Information Technology | <u>3,170,349</u> | <u>3,170,349</u> |
| TOTAL PROJECTS | <u>\$ 21,652,392</u> | <u>\$ 22,305,642</u> |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

| | FY 2023 | FY 2024 | % CHANGE |
|---|-----------------------|-----------------------|---------------|
| SOURCES OF FUNDS | | | |
| Medical Practice Income Plan | | | |
| Estimated Income | \$ 262,512,316 | \$ 289,674,267 | |
| Use of Fund Balance | 6,733,049 | 14,270,843 | |
| Total Medical Practice Income Plan | 269,245,365 | 303,945,110 | |
| Nursing Income Plan | | | |
| Estimated Income | 3,260,333 | 4,068,738 | |
| Use of Fund Balance | 183,125 | 335,500 | |
| Total Nursing Income Plan | 3,443,458 | 4,404,238 | |
| Health Professions Income Plan | | | |
| Estimated Income | 562,950 | 562,650 | |
| Total Health Professions Income Plan | 562,950 | 562,650 | |
| Pharmacy Income Plan | | | |
| Estimated Income | 4,180,941 | 5,152,089 | |
| Use of Fund Balance | 471,822 | 97,740 | |
| Total Pharmacy Income Plan | 4,652,763 | 5,249,829 | |
| Tuition and Fees | | | |
| Estimated Income | 61,166,706 | 57,932,134 | |
| Use of Fund Balance | 457,671 | 1,749,095 | |
| Total Tuition and Fees | 61,624,377 | 59,681,229 | |
| General Designated Funds | | | |
| Estimated Income | 25,497,608 | 29,617,079 | |
| Use of Fund Balance | 12,543,624 | 14,035,508 | |
| Total General Designated Funds | 38,041,232 | 43,652,587 | |
| TOTAL SOURCES OF FUNDS | \$ 377,570,145 | \$ 417,495,643 | 10.57% |
| ESTIMATED EXPENDITURES | | | |
| Medical Practice Income Plan | \$ 269,245,365 | \$ 303,945,110 | |
| Nursing Income Plan | 3,443,458 | 4,404,238 | |
| Health Professions Income Plan | 562,950 | 562,650 | |
| Pharmacy Income Plan | 4,652,763 | 5,249,829 | |
| Tuition and Fees | 61,624,377 | 59,681,229 | |
| General Designated Funds | 38,041,232 | 43,652,587 | |
| TOTAL ESTIMATED EXPENDITURES | \$ 377,570,145 | \$ 417,495,643 | 10.57% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

| | FY 2023 | FY 2024 | % CHANGE |
|--|---------|---------|-------------|
|--|---------|---------|-------------|

SOURCES OF FUNDS

| | | | |
|-------------------------------|--------------------------|--------------------------|---------------|
| Estimated Income | \$ 727,741 | \$ 797,306 | |
| Use of Fund Balance | <u>3,600</u> | <u>13,422</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 731,341</u> | <u>\$ 810,728</u> | 10.85% |

ESTIMATED EXPENDITURES

| | | | |
|-------------------------------------|--------------------------|--------------------------|---------------|
| Traffic and Parking | \$ 646,191 | \$ 670,556 | |
| Various Auxiliaries | <u>85,150</u> | <u>140,172</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>\$ 731,341</u> | <u>\$ 810,728</u> | 10.85% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

| | FY 2023 | FY 2024 | % CHANGE |
|-------------------------------------|------------------------------|------------------------------|--------------|
| SOURCES OF FUNDS | | | |
| Federal | \$ 38,046,400 | \$ 42,580,400 | |
| State | | | |
| TDCJ Contract | 129,000,000 | 142,400,000 | |
| Other State Funds | 14,531,000 | 17,148,000 | |
| Local | 53,292,000 | 54,350,000 | |
| Private | <u>42,197,600</u> | <u>45,959,600</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 277,067,000</u> | <u>\$ 302,438,000</u> | 9.16% |
| ESTIMATED EXPENDITURES | | | |
| Correctional Managed Health Care | \$ 129,000,000 | 142,400,000 | |
| School of Medicine | 125,882,000 | 136,737,000 | |
| Schools of Nursing | 6,040,000 | 6,141,000 | |
| School of Pharmacy | 5,871,000 | 6,455,000 | |
| Other Academic | 205,000 | 226,000 | |
| Institutes | 5,474,000 | 5,884,000 | |
| Student Financial Aid | 3,600,000 | 3,600,000 | |
| Other | <u>995,000</u> | <u>995,000</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>\$ 277,067,000</u> | <u>\$ 302,438,000</u> | 9.16% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2024**

| | Source of Funds | | |
|-------------------------------|------------------------------|-----------------------------|------------------------------|
| | Estimated Income | Other Sources | Estimated Expenditures |
| Educational and General Funds | \$ 219,427,305 | \$ 2,430,100 | \$ 221,857,405 |
| Designated Funds | 387,006,957 | 30,488,686 | 417,495,643 |
| Auxiliary Funds | 797,306 | 13,422 | 810,728 |
| Current Restricted Funds | <u>302,438,000</u> | | <u>302,438,000</u> |
| Total All Funds | <u>\$ 909,669,568</u> | <u>\$ 32,932,208</u> | <u>\$ 942,601,776</u> |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2024 vs FISCAL YEAR 2023**

| | FY 2023 | FY 2024 | Inc/(Dec) |
|--------------------------------|------------------------------|------------------------------|-----------------------------|
| Educational and General Funds | \$ 207,369,811 | \$ 221,857,405 | \$ 14,487,594 |
| Designated Funds | | | |
| Medical Practice Income Plan | 269,245,365 | 303,945,110 | 34,699,745 |
| Nursing Income Plan | 3,443,458 | 4,404,238 | 960,780 |
| Health Professions Income Plan | 562,950 | 562,650 | (300) |
| Pharmacy Income Plan | 4,652,763 | 5,249,829 | 597,066 |
| Tuition and Fees | 61,624,377 | 59,681,229 | (1,943,148) |
| General Designated Funds | 38,041,232 | 43,652,587 | 5,611,355 |
| Total Designated Funds | <u>377,570,145</u> | <u>417,495,643</u> | <u>39,925,498</u> |
| Auxiliary Funds | 731,341 | 810,728 | 79,387 |
| Current Restricted Funds | <u>277,067,000</u> | <u>302,438,000</u> | <u>25,371,000</u> |
| Total All Funds | <u>\$ 862,738,297</u> | <u>\$ 942,601,776</u> | <u>\$ 79,863,479</u> |